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Grains: The grain markets through Thursday's close were steady to lower across the board with Cimarron cash corn at \$4.09 and milo at \$3.54, both down 12 cents, soybeans were 19 cents lower to \$7.38, while wheat, at \$3.93, was up a penny from last Friday's close. U.S. crop conditions this week listed corn at 57% good to excellent compared to 58% last week and 72% last year. Kansas corn totaled 57% in the top two categories compared to 50% last year. Funds continue to liquidate long corn positions after Monday's progress report failed to lower corn conditions, which put the idea of declining new crop supplies on hold. Supply bulls will have to wait for the August Supply/Demand report, in which USDA will release the official 14 state re-survey report of yield and planted acres due to late planting. Soybean conditions were unchanged at 54% good to excellent versus 70% last year, while Kansas is 50% compared to 46% last year. The Wheat Quality Council is touring spring wheat country with early results at 43.1 bushels per acre, very close to the five-year average. The average estimate of six U.S. consulting firms put Prevent Plant Program acres at 6.6 million for corn, surpassing the 2013 record of 3.6 million, while soybean acres are estimated at 2.3 million equal to the 2015 record. The Chinese are allowing five of their processors to buy 3 million metric tons (mmt) of tariff free soybeans from the U.S. as a peace offering going into next week's meeting with the U.S. negotiating team. U.S. traders are not expecting much to come out of the meeting. Russian officials have cut their wheat production estimate by 3 mmt due to unfavorable weather. Also, reports of damaging frost to the Brazilian crop is lending support to the market mid-week. Ethanol production plunged to 305 million gallons, down 8 million from the week prior and the lowest level in 11 weeks, grinding 107 million bushels (mbu) of corn. With production running well below last year, it appears the USDA will need to adjust corn used for ethanol lower in the upcoming August Supply/Demand report. Ethanol stocks continue to rise reaching 995 million gallons, 86 million above last year. Locally, wheat harvest has come to a close with most producers reporting excellent yields. Fall crops are in need of a soaking rain for relief from the recent hot/dry weather. Weekly corn export sales were reported at 20 mbu when combining old and new crop, combined soybean sales were 5.35 mbu, and wheat was a respectable 24.2 mbu. As always, everyone at Irsik & Doll appreciates your business!

Cattle: The Kansas cash trade last week developed at \$111 on Wednesday, a dollar lower than the previous week. While prices were softer, packer interest continued through Friday. Producers started this week priced mostly at \$114 in anticipation of higher prices on ideas of smaller showlists and improved packer interest. New showlists were 246,600, down 5,500 head. Kansas offerings were down just 150 head to 93,100 head, Texas listed 78,900 head, down 3,300, while already tight Nebraska lists were down 2,000 to 74,000 head. Beef export demand continues to be strong with last week's beef sales basically double the same week a year ago, shipments were up 6% from the same week last year. Year-to-date beef export sales are up 3% compared to last year, while shipments are 7% behind a year ago. Packer margins remain very much in the black, estimated at \$230 per head, a nearly \$50 increase from a year ago. Boxed beef values were basically steady with the Choice product closing Thursday at \$212.57, down 77 cents while Select closed at \$189.18, up 57 cents compared to last Friday. Another bright spot is beef in cold storage is down 12.1% from a year ago and 8% below the five-year average. Weekly slaughter was 651,000 head, a slight rebound from last week's smaller than anticipated kill of 648,000. Beef grading Choice slipped again last week, falling 1% nationwide, Nebraska dropped 2.5% below a year ago, Kansas off 3% and Texas down 4.6%, pointing to a very current supply of market-ready cattle. August Live Cattle futures spent the week trading mostly around \$107.50 to \$109.50. With the positive basis continuing to hover in the \$3 to \$4 range, cattle feeders have been willing sellers as the board projects lower prices into the fall. Feeder cattle in Oklahoma City were down \$2 to \$4 in most weight classes and the Feeder Cattle Index closed Thursday at \$136.71, down \$8.30 from a year ago. Hot temperatures and dry conditions the last 2 weeks have pastures drying out rapidly and producers may have to bring some cattle earlier than expected. Double-stocked cattle are starting to come off the Flint Hills and filling pens. Cooler temperatures this week brought some relief to people and animals that suffered through last week. Everyone at Irsik & Doll is here to provide for all your cattle feeding needs. EAT BEEF!

	CIMARRON - INGALLS				PIERCEVILLE				GARDEN CITY			
CASH	WHEAT	CORN	MILO	BEANS	WHEAT	CORN	MILO	BEANS	WHEAT	CORN	MILO	BEANS
Last Friday	3.92	4.21	3.66	7.57	3.92	4.21	3.66	7.57	3.92	4.21	3.66	7.57
Monday	3.81	4.12	3.57	7.43	3.81	4.12	3.57	7.43	3.81	4.12	3.57	7.43
Tuesday	3.84	4.16	3.61	7.41	3.84	4.16	3.61	7.41	3.84	4.16	3.61	7.41
Wednesday	3.92	4.14	3.59	7.46	3.92	4.14	3.59	7.46	3.92	4.14	3.59	7.46
Thursday	3.93	4.09	3.54	7.38	3.93	4.09	3.54	7.38	3.93	4.09	3.54	7.38
Friday	3.87	4.05	3.50	7.38	3.87	4.05	3.50	7.38	3.87	4.05	3.50	7.38

	SUBLETTE			
CASH	WHEAT	CORN	MILO	BEANS
Last Friday	4.00	4.26	3.71	7.57
Monday	3.89	4.17	3.62	7.43
Tuesday	3.92	4.21	3.66	7.41
Wednesday	4.00	4.19	3.64	7.46
Thursday	3.98	4.14	3.59	7.38
Friday	3.92	4.10	3.55	7.38

	HUTCHINSON		
WHEAT	CORN	MILO	
4.25	4.11	3.71	
4.14	4.02	3.62	
4.17	4.06	3.66	
4.25	4.04	3.64	
4.23	3.99	3.59	
4.17	3.95	3.55	

K. C. WHEAT	SEP	DEC	MAR	MAY	JUL
Last Friday	4.40	4.60	4.79	4.92	4.97
Monday	4.29	4.49	4.68	4.80	4.86
Tuesday	4.32	4.49	4.67	4.79	4.85
Wednesday	4.40	4.56	4.73	4.84	4.90
Thursday	4.38	4.55	4.72	4.83	4.89
Friday	4.32	4.50	4.67	4.79	4.84

CHICAGO CORN	SEP	DEC	MAR	MAY	JUL
Last Friday	4.31	4.36	4.44	4.49	4.51
Monday	4.22	4.27	4.36	4.40	4.44
Tuesday	4.26	4.32	4.41	4.44	4.47
Wednesday	4.24	4.31	4.40	4.44	4.47
Thursday	4.19	4.28	4.37	4.42	4.45
Friday	4.15	4.25	4.35	4.39	4.42

LIVE CATTLE	AUG	OCT	DEC	FEB	APR
Last Friday	107.60	108.50	113.17	117.02	118.77
Monday	108.45	109.15	113.80	117.70	119.40
Tuesday	109.05	109.87	114.25	118.10	119.65
Wednesday	108.90	109.90	114.30	118.10	119.72
Thursday	108.65	109.90	114.35	117.97	119.65
Friday	108.65	109.90	114.30	118.02	119.77

SOYBEANS	AUG	SEP	NOV	JAN	MAR
Last Friday	9.02	9.07	9.19	9.32	9.41
Monday	8.88	8.94	9.06	9.19	9.28
Tuesday	8.86	8.92	9.04	9.17	9.26
Wednesday	8.91	8.96	9.08	9.21	9.31
Thursday	8.83	8.88	9.00	9.13	9.25
Friday	8.83	8.89	9.01	9.14	9.26

FEEDER CATTLE	AUG	SEPT	OCT	NOV	JAN
Last Friday	139.97	139.80	140.02	140.22	138.90
Monday	142.17	142.42	142.65	142.55	141.05
Tuesday	142.20	142.45	142.67	142.55	141.00
Wednesday	142.82	142.87	143.02	142.90	141.32
Thursday	142.80	143.22	143.27	143.12	141.35
Friday	143.72	144.10	143.57	143.30	141.60